

Treasurer Report September 2020 to August 2021 –

Hannah Barrett – Treasurer STB Vicki McDowell

For those of you that don't know me, I am Hannah and I started as preschool treasurer in September 2020 and was the Secretary prior to that. I am now handing over to Vicki and stepping up to Co Chair to assist Vanessa with Chair responsibilities.

I'm happy to report that despite Covid-19 and everything it has brought to us, we as a preschool have managed to come out the other side not too effected, however we have lost out on funds that would have normally been raised through various fundraisers arranged by the committee. The monies raised from this event would normally be used on the development of the preschool's different play areas, so as you can imagine we are very eager to try and recoup these losses through any fundraisers the government guidelines will allow us too.

The Christmas online raffle fundraiser luckily with the amazing efforts of everyone involved raised an exciting £420 which is being put to good use around the preschool. We have also raised £326 through the East Hampshire Lottery, which is a great cause and helps the preschool and the local community also. Tickets are available for this if interested and a Parent Mail will be sent to follow with the details.

As a committee we voted unanimously to furlough the staff and despite only being allowed to claim for 18% of lost wages, we made up the difference ensuring each staff member received 100% of their pay. This is something that we all felt very strongly about due to their continuous hard work.

The majority of preschool places have been filled and we will be reviewing the hourly rate inline with any cost of living increases as and when they are announced.

Staff wages have increased in line with the National Living Wage while maintaining our pay structure that recognises qualifications, skills and experience.

Funding income and expenses do not flow evenly through the year but I can advise that up to the end of August the total income for this school year is

almost £167,353 (one hundred and sixty seven thousand, three hundred and fifty three pounds.) with expenditure of £156,235 (one hundred and fifty six thousand, two hundred and thirty five pounds). We still have £36,275.36 (thirty six thousand, two hundred and seventy five pounds and thirty six pence) cash in the bank which is lower than the previous year however still sufficient to cover our buildings reserve fund and redundancy reserve fund.

In conclusion, preschool remains sustainable based on our expected income and retained surplus.